

1ST READING 2-19-08  
2ND READING 2-26-08  
INDEX NO. \_\_\_\_\_

ORDINANCE NO. 12088

AN ORDINANCE APPROPRIATING FROM THE CHATTANOOGA OUTDOOR OPERATING BUDGET TO THE CHATTANOOGA TRACK CLUB THE AMOUNT OF FIVE THOUSAND DOLLARS (\$5,000.00) AS PART OF THE PARTNERSHIP TO HOST THE CHATTANOOGA WATERFRONT TRIATHLON.

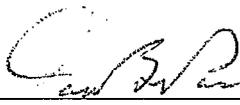
SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That appropriation from the Chattanooga Outdoor Operating Budget be and is hereby approved to the Chattanooga Track Club in the amount of \$5,000.00 as part of the partnership to host the Chattanooga Waterfront Triathlon.

SECTION 2. BE IT FURTHER ORDAINED, That, as a prerequisite of obtaining any funds from the City of Chattanooga, the Chattanooga Track Club shall file with the Mayor and City Council Clerk a copy of its charter filed with the State of Tennessee, a reference to the specific non-profit exemption under the Internal Revenue Code , copies of its annual budget and annual report of its business affairs and transactions, including its annual audit, its program of benefit to the residents of the City of Chattanooga, and its proposed usage of municipal assistance which can be reviewed by the public prior to the expenditure of any funds.

SECTION 3. BE IT FURTHER ORDAINED, That this Ordinance shall take effect two (2) weeks from and after its passage.

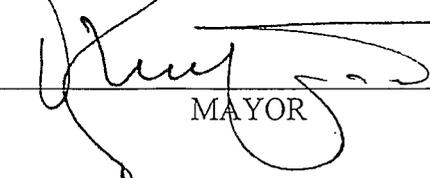
PASSED on Second and Final Reading

February 26, 2008.

  
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CHAIRPERSON

APPROVED:  DISAPPROVED:

DATE: Feb 28, 2008, 2008

  
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MAYOR